

**MCL MAHANADI COALFIELDS LIMITED**  
(A Subsidiary of Coal India Limited)  
Jugraj Vihar, Barsoi - 786026, Dist. - Sambalpur, Odisha  
Tel. (EPABX): 0663-2524640 to 469 Website: www.mahanadicoal.in

**NOTICE**

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd [www.coalindia.in](http://www.coalindia.in), respective subsidiary Company, (MCL, [www.mahanadicoal.in](http://www.mahanadicoal.in)), CIL e-Procurement portal <https://coalindiatenders.nic.in> and Central Portal Procurement Portal <https://procure.gov.in>. In addition, procurement is also done through GeM portal <https://gem.gov.in>

R-5284

**OSBI**  
IT-Treasury Support Service Department, 2nd Floor, Global IT-Centre, L & T Seawoods, Navi Mumbai - 400706

**CORRIENDUM**  
RFP No.: SBI/GITC/IT-TSS/2025/2026/1415 Dated 27.11.2025  
Please refer RFP titled Request for Proposal for Procurement of Forex Price Engine Acting as a Source to Generate and Distribute Price Streams by the Bank, Dated 27.11.2025. Corrigendum is uploaded and can be accessed under Procurement News on the Bank's website <https://sbi.bank.in> and also on e-tender portal at <https://tenders.sbi/sbi>

Last date and time for submission of Bids: 11.02.2026 up to 2 PM.  
Place: Navi Mumbai  
Deputy General Manager  
IT-Treasury Support Service

**OSBI**  
Corporate Centre, Stressed Assets Resolution Group, 2nd Floor, The Arcade, World Trade Centre, Cuffe Parade, Mumbai-400005

**TRANSFER OF STRESSED LOAN EXPOSURE TO THE ELIGIBLE BUYERS (PERMITTED ARC/NBFC/Banks/FIs) THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD**

State Bank of India invites Expression of Interest (EOI) from eligible participants subject to applicable regulations issued by Reserve Bank of India/Regulators for transfer of Stressed Loan Exposure of ₹524.96 Crores (Rupees Nine Hundred Twenty Four Crores and Ninety Six Lacs Only) pertaining to (1) one individual account having principal outstanding of ₹177.28 Crores (Rupees One Hundred Seventy Seven Crores and Twenty Eight Lacs Only) through e-Auction under Swiss Challenge Method/ "as is where is", "as is what is", "whatever there is" and "without recourse" basis.

All Interested Eligible Participants are requested to submit their willingness to participate in the e-Auction by way of an "Expression of Interest". Eligible Participants are advised to execute Non-Disclosure Agreement (as per the time-lines mentioned in web-notice). In case Non-Disclosure agreement is not executed, please contact on e-mail id [dgm.asr@sbi.co.in](mailto:dgm.asr@sbi.co.in). Kindly visit our Bank's web site <https://osbi.bank.in> and click on the link "SBI in the news-Auction Notices-ARC & DRT" for further details (web-notice).

Please note that Bank reserves the right not to go ahead with the proposed e-Auction or modify e-Auction date or any terms & conditions at any stage, without assigning any reason by uploading the corrigendum at <https://sbi.bank.in> (click on the link "SBI in the news-Auction Notices-ARC & DRT"). The decision of the Bank in this regard shall be final and binding.

Place: Mumbai  
Date: 31.01.2026  
Deputy General Manager (Credit & ARC)

**नलको NALCO**  
A NAVRATNA COMPANY

**National Aluminium Company Limited**  
(A Government of India Enterprise)  
NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar-751013, Odisha, India  
CIN : L27203OR1981GOI000920

**Extracts of Financial Results for the Quarter and Nine Months ended December 31, 2025** (₹ In Crore)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2024 (Unaudited)	31/12/2024 (Audited)	31/12/2024 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2024 (Unaudited)	31/12/2024 (Unaudited)	31/12/2024 (Audited)	31/12/2024 (Audited)
1.	Total Income from Operations	4,730.95	4,292.34	4,662.22	12,830.23	11,519.80	16,787.63	4,730.95	4,292.34	4,662.22	12,830.23	11,519.80	16,787.63
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	2,131.64	1,895.23	2,121.90	5,456.14	4,375.46	7,135.10	2,131.64	1,895.23	2,121.90	5,456.14	4,375.46	7,135.10
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	2,131.64	1,895.23	2,121.90	5,456.14	4,375.46	7,135.10	2,125.77	1,892.00	2,105.32	5,432.66	4,329.87	7,078.37
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items)	1,601.02	1,433.17	1,582.90	4,098.05	3,246.30	5,324.67	1,595.15	1,429.94	1,566.32	4,074.57	3,200.71	5,267.94
5.	Total Comprehensive Income for the period (after tax) and other Comprehensive Income (after tax)	1,606.33	1,447.29	1,576.98	4,113.99	3,228.53	5,310.74	1,600.46	1,444.06	1,560.40	4,090.51	3,182.94	5,253.99
6.	Equity Share Capital	918.32	918.32	918.32	918.32	918.32	918.32	918.32	918.32	918.32	918.32	918.32	918.32
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						17,127.44						16,887.12
8.	Earnings Per Share (before extraordinary items) (₹ 5- each) (not annualised):												
	1. Basic	8.72	7.80	8.62	22.31	17.68	28.99	8.69	7.79	8.53	22.19	17.43	28.68
	2. Diluted	8.72	7.80	8.62	22.31	17.68	28.99	8.69	7.79	8.53	22.19	17.43	28.68

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above financial results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), and Company's website, [www.nalcoindia.com](http://www.nalcoindia.com).

**Notes:**

- The financial results have been reviewed and recommended by the Audit Committee at the meeting held on 30th January 2026 and approved by the Board of Directors in its meeting held on the same day. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Joint Statutory Auditors of the Company.
- The Company has four Joint Venture companies namely 1. M/s. Angul Aluminium Park Pvt. Limited, 2. M/s. GACL NALCO Alkalis & Chemicals Private Limited, 3. M/s. Khari Bishoi Limited, 4. M/s. Unkarsha Aluminium Dhatu Nigam Limited. Out of the four joint venture companies whose financials have been consolidated, financials of M/s. Angul Aluminium Park Pvt. Limited, has been consolidated on the basis of financials as certified by the management as on reporting date, the effect of which is not material.
- The Board of Directors at its meeting held on 7th November, 2025 has approved interim dividend of ₹4/- per equity share (80% on face value of ₹ 5/- each) amounting to ₹734.65 crore for the FY 2025-26 which was paid on 02 December 2025. The 2nd interim dividend of ₹4.50 per equity share (90% on face value of ₹ 5/- each) amounting to ₹826.48 crore for the FY 2025-26 has been approved by the Board of Directors at its meeting held on 30th January 2026.
- Based on the recommendation of the Board, the shareholders of the Company have approved final dividend of ₹2.50/- per equity share (50% on face value of ₹5/- each) amounting to ₹459.19/- crore for the FY 2024-25 at 44th Annual General Meeting held on 28th September, 2025 and the same was paid on 20th October, 2025. The total dividend paid out for the FY 2024-25 is ₹10.50 per equity share (interim dividend of ₹8.00/- per share and final dividend of ₹2.50/- per share) amounting to ₹1,928.46/- crore.
- The Company has not recognised the revenue from its two wind power plants (WPP) located in the State of Rajasthan due to non execution of fresh Power Purchase Agreement (PPA) since 01.04.2019 and such issue is being subjudice before Hon'ble High Court of Rajasthan based on writ petition filed by the Company. Similarly, due to non execution of PPA for WPP Gandakota, Andhra Pradesh, power generated is wheeled to captive power plant at Angul, Odisha for internal consumption.
- The Government of India, on 21 November 2025, notified four Labour Codes, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "The Labour Codes") replacing 29 existing labour legislations. While the New Labour Codes are effective from 21st November 2025, the related Rules to respective Labour Codes are yet to be notified. The Company has estimated the financial implications of these changes in respect of gratuity and necessary accounting has been made in the books of accounts. Further, it is in the process of assessing financial implications of other aspects of these codes and will account for the impact, if any, subsequent to promulgation of the related Rules.
- Figures pertaining to previous periods have been regrouped, recast and rearranged, wherever necessary.

Place: Bhubaneswar  
Date: 30<sup>th</sup> January, 2026

**National Aluminium Company Limited**  
"Unleashing Potential, Shaping New Frontiers"

(Brijendra Pratap Singh)  
Chairman-cum-Managing Director

• Bauxite Mining • Alumina Refinery • Aluminium Smelter • Captive Power Plant  
• Captive Coal Blocks • Dedicated Port Facilities • Research & Development • Renewable Energy

**NORTHERN ARC CAPITAL LIMITED**  
CIN: L65910TN1989PLC017021  
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagang Village, Taramani, Chennai - 600 113

**Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025**  
(All amounts are in Indian rupees in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended			Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Total Income from Operations	72,114.15	62,744.86	57,607.51	195,402.33	173,909.11	234,161.03	
2.	Net Profit for the period (before tax, exceptional and / or extraordinary items)	13,465.88	12,096.69	9,404.09	35,999.08	35,107.50	38,608.06	
3.	Net Profit for the period before tax, (after exceptional and / or extraordinary items)	13,465.88	12,096.69	9,404.09	35,999.08	35,107.50	38,608.06	
4.	Net Profit for the period after tax, (after exceptional and / or extraordinary items)	10,170.01	9,097.54	7,317.77	27,092.37	26,294.14	30,131.81	
	Owners of the holding company	10,075.61	9,170.74	7,562.44	27,351.52	26,878.63	30,454.79	
	Non-controlling Interest	94.40	(73.20)	(244.67)	(259.15)	(384.49)	(322.98)	
5.	Total Comprehensive income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	12,398.94	12,991.66	8,218.17	33,619.44	24,526.75	27,201.93	
	Owners of the holding company	12,303.31	13,024.70	8,462.70	33,877.91	24,912.46	27,528.10	
	Non-controlling Interest	93.63	(73.04)	(244.53)	(258.47)	(385.71)	(326.17)	
6.	Paid up Equity Share Capital	16,157.18	16,156.63	16,137.93	16,157.18	16,137.93	16,137.93	
7.	Reserves (excluding Revaluation Reserve)	362,697.28	350,130.25	324,353.21	362,697.28	324,353.21	327,286.94	
8.	Securities Premium	171,970.01	171,963.76	170,907.83	171,970.01	170,907.83	170,907.01	
9.	Net worth (Equity and preference share capital + Reserve and surplus excluding revaluation reserve)	378,854.46	366,286.88	340,491.14	378,854.46	340,491.14	343,424.87	
10.	Paid up Debt Capital/ Outstanding debt	-	-	-	-	-	-	
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	
12.	Debt Equity Ratio (Refer note b)	2.95	2.82	2.52	2.95	2.52	2.87	
13.	Earnings per share (of Rs. 10 each) (not annualised for quarter and nine month period end)	-	-	-	-	-	-	
	Basic	6.24	5.68	4.69	16.94	17.97	20.08	
	Diluted	6.24	5.62	4.66	16.88	17.87	20.03	
14.	Capital Redemption Reserve	3,467.00	3,467.00	3,467.00	3,467.00	3,467.00	3,467.00	
15.	Debenture Redemption Reserve (Refer note c)	NA	NA	NA	NA	NA	NA	
16.	Debt Service Coverage Ratio (Refer note d)	NA	NA	NA	NA	NA	NA	
17.	Interest Service Coverage Ratio (Refer note d)	NA	NA	NA	NA	NA	NA	

**Notes:**

- The Sl. No. 1 to 5 and 13 are extracts from the detailed format of statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025 filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025 are available on the websites of the stock exchange and the Company.
- Debt-equity ratio is (debt securities+ borrowings (other than debt securities)+subordinated liabilities) / net worth i.e. equity share capital + instruments entirely equity in nature + other equity.
- As per Rule 18(7)(iii) of Companies (Share Capital and Debenture) Rules 2014 read with the Companies Act 2013, Debenture Redemption Reserve is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank.
- Debt service coverage ratio and interest service coverage ratio is not applicable for Non-Banking Finance Company (NBFC) and accordingly no disclosure has been made.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, prescribed under section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guideline/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable. These unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 January 2026 and have been subjected to a limited review by the statutory auditors of the holding Company. The auditors have issued unmodified conclusion on the financial results.
- In terms of the requirement as per RBI notification no. RBI/2019/170 DOR (NBFC) CC PD No. 109/22-10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition asset classification and provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including provision on standard assets) as at 31 December 2025 and accordingly, no amount is required to be transferred to impairment reserve.
- In compliance with regulations of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, limited review of financial results for the quarter and nine months ended 31 December 2025 has been carried out by the Statutory Auditors of the Company.
- For the items referred in sub-clauses (a), (b), (d) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange(s) (Bomby Stock Exchange and National Stock Exchange of India Limited) in annexure 1 annexed to the unaudited standalone financial results, which can be accessed on the URL <https://www.northernarc.com/financial-results>.

Place: Mumbai  
Date: 30 January 2026

Ashish Mehrotra  
Managing Director & CEO

**NORTHERN ARC CAPITAL LIMITED**  
CIN: L65910TN1989PLC017021  
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagang Village, Taramani, Chennai - 600 113

**Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025**  
(All amounts are in Indian rupees in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended			Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Total Income from Operations	71,156.49	60,626.82	55,995.64	190,641.71	169,443.42	228,411.42	
2.	Net Profit for the period (before tax, exceptional and / or extraordinary items)	12,177.98	12,721.73	13,995.87	38,710.70	39,372.42	44,171.77	
3.	Net Profit for the period before tax, (after exceptional and / or extraordinary items)	12,177.98	12,721.73	13,995.87	38,710.70	39,372.42	44,171.77	
4.	Net Profit for the period after tax, (after exceptional and / or extraordinary items)	9,216.66	9,477.90	10,226.50	29,052.97	29,587.71	34,261.50	
5.	Total Comprehensive income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	11,452.96	13,330.35	11,225.43	35,572.76	27,832.62	31,360.71	
6.	Paid up Equity Share Capital	16,157.18	16,156.63	16,137.93	16,157.18	16,137.93	16,137.93	
7.	Reserves (excluding Revaluation Reserve)	361,882.72	350,168.05	320,909.73	361,882.72	320,909.73	324,777.53	
8.	Securities premium	171,970.02	171,963.77	170,907.02	171,970.02	170,907.02	170,907.02	
9.	Net worth (Equity and preference share capital + Reserve and surplus excluding revaluation reserve)	378,039.90	366,324.68	337,047.65	378,039.90	337,047.65	340,915.46	
10.	Paid up Debt Capital/ Outstanding debt	-	-	-	-	-	-	
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	
12.	Debt Equity Ratio (Refer note b)	2.94	2.80	2.53	2.94	2.53	2.87	
13.	Earnings per share (of Rs. 10 each) (not annualised for quarter and nine month period end)	-	-	-	-	-	-	
	Basic	5.70	5.87	6.34	17.99	19.92	22.59	
	Diluted	5.68	5.81	6.31	17.93	19.82	22.53	
14.	Capital Redemption Reserve	2,660.00	2,660.00	2,660.00	2,660.00	2,660.00	2,660.00	
15.	Debenture Redemption Reserve (Refer note c)	NA	NA	NA	NA	NA	NA	
16.	Debt Service Coverage Ratio (Refer note d)	NA	NA	NA	NA	NA	NA	
17.	Interest Service Coverage Ratio (Refer note d)	NA	NA	NA	NA	NA	NA	

**Notes:**

- The Sl. No. 1 to 5, 9 and 12 to 14 are extracts from the detailed format of Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025 filed with the stock exchange under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025 are available on the websites of the stock exchange and the Company.
- Debt-equity ratio is (debt securities+ borrowings (other than debt securities)+subordinated liabilities) / net worth i.e. equity share capital + instruments entirely equity in nature + other equity.
- As per Rule 18(7)(iii) of Companies (Share Capital and Debenture) Rules 2014 read with the Companies Act 2013, Debenture Redemption Reserve is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank.
- Debt service coverage ratio and interest service coverage ratio is not applicable for Non-Banking Finance Company (NBFC) and accordingly no disclosure has been made.
- The statement of unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 30 January 2026. The unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued unmodified conclusion on the financial results.
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act 2013 (the Act) and other relevant provisions of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (the RBI) from time to time applicable to NBFCs (the RBI guidelines), and other accounting principles generally accepted in India, and is in compliance with Regulation 33 and Regulation 52 read with Regulation 53(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). Any application guideline/clarifications/directions issued by the RBI are implemented as and when they are issued/applicable.
- In terms of the requirement as per RBI notification no. RBI/2019/170 DOR (NBFC) CC PD No. 109/22-10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition asset classification and provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including provision on standard assets) as at 31 December 2025 and accordingly, no amount is required to be transferred to impairment reserve.
- In compliance with Regulation 33 and Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, limited review of financial results for the quarter and nine months ended 31 December 2025 has been carried out by the Statutory Auditors of the Company.
- For the items referred in sub-clauses (a), (b), (d) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange(s) (Bomby Stock Exchange and National Stock Exchange of India Limited) and can be accessed on the URL <https://www.northernarc.com/financial-results>.

Place: Mumbai  
Date: 30 January 2026

Ashish Mehrotra  
Managing Director & CEO